



APPENDIX XI

FEES & AUTHORIZATION HOLDS:

FEES

- New Cardholder: TT\$200.00 (TT\$100.00 card cost + TT\$100.00 Initial Deposit), card is valid for 5 years
- Annual Card Fee of TT\$100.00
- Load/Reload Fee of 1.15% of the load/reload dollar value
- Local Purchases: Free
- Local ATM withdrawal at all ATMs: TT\$7.00
- International & Online Purchases: Processing fee of 2% of the transaction value
- International ATM withdrawals:
 - TT\$15.00;
 - Any charge by the Bank whose ATM is being used; and
 - Processing Fee of 2% of the withdrawal amount.
- Refund OR Cash Out Fee of TT\$20.00

AUTHORIZATION HOLDS

Authorization Holds is the practice within the banking industry of authorizing electronic transactions done with a prepaid, debit or credit card and holding the funds until the transaction is posted to the account.

- Please note the following which apply to authorization holds on the LinCU Active MasterCard Prepaid:
- Authorization holds apply to local, international and online transactions.
- Foreign purchases and international online transaction attract a 2% processing charge

The conversion of foreign currency to TT\$ for authorization hold purpose is calculated using the Bank's US\$ rate of the day. All fees and mark ups are then calculated on the resultant TT\$ value.

PAY AT THE PUMP GAS STATION TRANSACTIONS:

The cardholder account must have at least three hundred and six dollars (**TT\$306**) for the transaction to be authorized by the Bank.

For e.g.

For a Gas purchase of TT\$100.00, the cardholder account must have TT\$306.00 available, before the TT\$100.00 required is approved/authorized by the Bank at the time of the transaction.

However, when the transaction is posted, only TT\$100.00 will be deducted for the cardholder's account.

TRAVEL & ENTERTAINMENT TRANSACTIONS:

Travel & Entertainment merchants refers to but is not limited to hotels, restaurants, car rentals and airlines.

Local:

The Cardholder account must have at least **120%** of the transaction value; ***i.e. the value of the transaction plus 20% of the value of the transaction***, for the transaction to be authorized by the Bank.

For e.g.

*For a Local Restaurant purchase of TT\$100.00, the cardholder account must have TT\$120.00 available, i.e. (i) **TT\$100.00 plus***

*(ii) **20% of TT\$100.00 = TT\$120.00,***

before the TT\$100.00 required is approved/authorized by the Bank at the time of the transaction.

However, when the transaction is posted, only TT\$100.00 will be deducted for the cardholder's account.

International & Online Purchases:

The Cardholder account must have at least **122%** of the transaction value; ***i.e. the value of the transaction plus 22% of the value of the transaction***, for the transaction to be authorized by the Bank.

For e.g.

*For an Online Airline purchase of TT\$100.00, the cardholder account must have TT\$122.00 available, i.e. (i) **TT\$100.00 plus***

*(ii) **22% of TT\$100.00 = TT\$122.00,***

before the TT\$100.00 required is approved/authorized by the Bank at the time of the transaction.

When the transaction is posted, \$102.00 will be deducted from the cardholder's account, i.e. the transaction amount of TT\$100.00 plus the international processing fee of 2% or \$2.00.

ALL OTHER PURCHASE TRANSACTIONS:

(i.e. none "pay at the pump" gas station and non-travel & entertainment)

Local:

The Cardholder account must have at least **105%** of the transaction value; ***i.e. the value of the transaction plus 5% of the value of the transaction***, for the transaction to be authorized by the Bank.

For e.g.

For a Clothing Store purchase of TT\$100.00, the cardholder account must have TT\$105.00 available, *i.e.*
(i) TT\$100.00 plus

(ii) 5% of TT\$100.00 = TT\$105.00,

before the TT\$100.00 required is approved/authorized by the Bank at the time of the transaction.

However, when the transaction is posted, only TT\$100.00 will be deducted for the cardholder's account.

International & Online Purchases:

The Cardholder account must have at least **107%** of the transaction value; *i.e. the value of the transaction plus 7% of the value of the transaction*, for the transaction to be authorized by the Bank.

For e.g.

For an Online Shoe purchase of TT\$100.00, the cardholder account must have TT\$107.00 available, i.e.

(i) TT\$100.00 plus

(ii) 7% of TT\$100.00 = TT\$107.00,

before the TT\$100.00 required is approved/authorized by the Bank at the time of the transaction.

When the transaction is posted, only TT\$102.00 will be deducted from the account, i.e. the transaction amount of TT\$100.00 plus the international processing fee of 2% or \$2.00.

INTERNATIONAL CASH ADVANCES:

The Cardholder account must have at least **107%** of the transaction value plus TT\$15.00 plus any charge by the Acquiring Bank's ATM; *i.e. the value of the transaction plus 7% of the value of the transaction, TT\$15 plus any charge by the Bank acquiring the transaction*; for the transaction to be authorized by the Bank.

For e.g.

Assuming that International Bank ATM which is acquiring the withdrawal charges the member TT\$10.00 to use its ATM, the following will apply.

For an International ATM transaction of TT\$100.00, the cardholder account must have TT\$132.00 available, i.e. (i) TT\$100.00 plus

(ii) 7% of TT\$100.00 = \$7.00 plus

(iii) TT\$15.00 plus

(iv) TT\$10 = TT\$132.00,

before the TT\$100.00 required is approved/authorized by the Bank at the time of the transaction.

When the transaction is posted, only TT\$127.00 will be deducted from the account, i.e. the transaction amount of (i) TT\$100.00 plus (ii) the international processing fee of 2% or \$2.00 (iii) the TT\$15.00 fee from First Citizens and (iv) the TT\$10 fee from the acquiring bank.